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# Investment Banking Valuation Leveraged Buyouts And Mergers

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Leveraged Buyouts, + Website

Investment Banking

A Practical Guide to Investment Banking and Private Equity

Encyclopedia of Financial Models

Valuation for Mergers and Acquisitions

Vault Career Guide to Investment Banking

Investment Banking

The Technical Interview Guide to Investment Banking

Investment Banking

Valuation Models + Online Course

Valuation, Leveraged Buyouts, and Mergers and Acquisitions

Investment Banking Set

The Accidental Investment Banker

The Essential Guide to Winning on Wall Street

Recruiting, Interviewing, and Landing the Job

Investment Banking Workbook

A Casebook

Valuation, LBOs, M&A, and IPOs

Capital Returns

A Practical Guide to Investment Banking and Private Equity

Investment Banking Workbook

Investing Through the Capital Cycle: A Money Manager's Reports 2002-15

Investment Banking For Dummies

Venture Capital and Private Equity  
Investment Banking Set  
An Insider's Guide to the Industry  
Financial Modeling and Valuation  
The Private Equity Playbook: Management's Guide to Working with Private Equity  
Large Banks and Private Equity-sponsored Leveraged Buyouts in the EU  
Valuation, LBOs, M&A, and IPOs  
Investment Banking  
Leveraged Management Buyouts  
Valuation, Leveraged Buyouts, and Mergers and Acquisitions  
Valuation, Leveraged Buyouts, and Mergers & Acquisitions  
Investment Banking Explained: An Insider's Guide to the Industry  
Valuation, Leveraged Buyouts, and Mergers and Acquisitions  
Investment Banking Workbook  
Causes and Consequences  
The Key Steps of Acquisitions, Divestitures, and Investments

*Investment Banking Valuation  
Leveraged Buyouts And Mergers*

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## **MILLS SANCHEZ**

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*Leveraged Buyouts, + Website* John Wiley & Sons  
What Explains the Recent Tremendous Growth in Private Equity Funds? How Have These Funds Created so Much Value? Can We Expect This Kind of Growth in Other Countries and Other Types of Investments? The pool of U.S. private equity funds has grown from \$5 billion in 1980 to over \$175 billion in 1999. Private equity's recent growth has outstripped that of almost every class of financial product. Whether you are an entrepreneur seeking

private equity finance, a private equity investor grappling with the industry's changes, or an investor interested in private equity as a potential investment, this book is required reading! It presents a collection of real world cases-supplemented by detailed industry notes-that explore the exciting and dynamic world of venture capital and buyout funds. The organization mirrors that of the venture capital/private equity process itself: \* The first part explores the raising and structuring of private equity funds, as well as the perspective of investors. \* The second part explores the selection, oversight, and adding value to firms-the 'heart' of the private equity cycle. \* The third part describes how private equity groups reap attractive returns from

successful investments. \* The final section explores the emerging efforts to translate the private equity model into other settings, such as corporate venturing programs.

#### Investment Banking Cram101

Investment Banking FOCUS NOTES provides a comprehensive, yet streamlined, review of the basic skills and concepts discussed in *Investment Banking: Valuation, Leveraged Buyouts, and Mergers & Acquisitions, Second Edition*. The focus notes are designed for use both as a companion to the book, as well as on a standalone basis. Investment Banking focuses on the primary valuation methodologies currently used on Wall Street—namely, comparable companies analysis, precedent transactions analysis, DCF analysis, and LBO analysis—as well as detailed M&A analysis from both a sell-side and buy-side perspective. Our focus notes seek to help solidify knowledge of these core financial topics as true mastery must be tested, honed, and retested over time.

#### A Practical Guide to Investment Banking and Private Equity

Lioncrest Publishing

A timely update to the global best-selling book on investment banking and valuation in the constantly evolving world of finance, a solid technical foundation is an essential tool for success. Due to the fast-paced nature of this world, however, no one was able to take the time to properly codify its lifeblood—namely, valuation and dealmaking. Rosenbaum and Pearl originally responded to this need in 2009 by writing the first edition of the book that they wish had existed when they were trying to break into Wall Street. *Investment Banking: Valuation, LBOs, M&A, and IPOs, Third Edition* is a highly accessible and authoritative book

written by investment bankers that explains how to perform the valuation work and financial analysis at the core of Wall Street—comparable companies, precedent transactions, DCF, LBO, M&A analysis . . . and now IPO analytics and valuation. Using a step-by-step, how-to approach for each methodology, the authors build a chronological knowledge base and define key terms, financial concepts, and processes throughout the book. The genesis for the original book stemmed from the authors' personal experiences as students interviewing for investment banking positions. As they both independently went through the rigorous process, they realized that their classroom experiences were a step removed from how valuation and financial analysis were performed in real-world situations. Consequently, they created this book to provide a leg up to those individuals seeking or beginning careers on Wall Street—from students at undergraduate universities and graduate schools to "career changers" looking to break into finance. Now, over 10 years after the release of the first edition, the book is more relevant and topical than ever. It is used in over 200 universities globally and has become a go-to resource for investment banks, private equity, investment firms, and corporations undertaking M&A transactions, LBOs, IPOs, restructurings, and investment decisions. As the world of finance adjusts to the new normal of the post-Great Recession era, it merits revisiting the pillars of the second edition for today's environment. While the fundamentals haven't changed, the environment must adapt to changing market developments and conditions. As a result, Rosenbaum and Pearl have updated their widely adopted book accordingly, while adding two new chapters on IPOs.

#### Encyclopedia of Financial Models Wiley

The dynamic environment of investment banks, hedge funds, and private equity firms comes to life in David Stowell's introduction to the ways they challenge and sustain each other. Capturing their reshaped business plans in the wake of the 2007-2009 global meltdown, his book reveals their key functions, compensation systems, unique roles in wealth creation and risk management, and epic battles for investor funds and corporate influence. Its combination of perspectives—drawn from his industry and academic backgrounds—delivers insights that illuminate the post-2009 reinvention and acclimation processes. Through a broad view of the ways these financial institutions affect corporations, governments, and individuals, Professor Stowell shows us how and why they will continue to project their power and influence. Emphasizes the needs for capital, sources of capital, and the process of getting capital to those who need it. Integrates into the chapters ten cases about recent transactions, along with case notes and questions Accompanies cases with spreadsheets for readers to create their own analytical frameworks and consider choices and opportunities.

#### Valuation for Mergers and Acquisitions John Wiley & Sons

A timely update to the global best-selling book on investment banking and valuation In the constantly evolving world of finance, a solid technical foundation is an essential tool for success. Due to the fast-paced nature of this world, however, no one was able to take the time to properly codify its lifeblood—namely, valuation and dealmaking. Rosenbaum and Pearl originally responded to this need in 2009 by writing the first edition of the book that they wish had existed when they were trying to break

into Wall Street. Investment Banking: Valuation, LBOs, M&A, and IPOs, Third Edition is a highly accessible and authoritative book written by investment bankers that explains how to perform the valuation work and financial analysis at the core of Wall Street—comparable companies, precedent transactions, DCF, LBO, M&A analysis . . . and now IPO analytics and valuation. Using a step-by-step, how-to approach for each methodology, the authors build a chronological knowledge base and define key terms, financial concepts, and processes throughout the book. The genesis for the original book stemmed from the authors' personal experiences as students interviewing for investment banking positions. As they both independently went through the rigorous process, they realized that their classroom experiences were a step removed from how valuation and financial analysis were performed in real-world situations. Consequently, they created this book to provide a leg up to those individuals seeking or beginning careers on Wall Street—from students at undergraduate universities and graduate schools to "career changers" looking to break into finance. Now, over 10 years after the release of the first edition, the book is more relevant and topical than ever. It is used in over 200 universities globally and has become a go-to resource for investment banks, private equity, investment firms, and corporations undertaking M&A transactions, LBOs, IPOs, restructurings, and investment decisions. As the world of finance adjusts to the new normal of the post-Great Recession era, it merits revisiting the pillars of the second edition for today's environment. While the fundamentals haven't changed, the environment must adapt to changing market developments and conditions. As a result, Rosenbaum

and Pearl have updated their widely adopted book accordingly, while adding two new chapters on IPOs.

*Vault Career Guide to Investment Banking* John Wiley & Sons  
*Investment Banking WORKBOOK* is the ideal complement to *Investment Banking, Valuation, Leveraged Buyouts, and Mergers & Acquisitions, Second Edition*, enabling you to truly master and refine the core skills at the center of the world of finance. This comprehensive study guide provides an invaluable opportunity to explore your understanding of the strategies and techniques covered in the main text, before putting them to work in real-world situations. The WORKBOOK—which parallels the main book chapter by chapter—contains over 400 problem-solving exercises and multiple-choice questions. Topics reviewed include: Valuation and its various forms of analysis, including comparable companies, precedent transactions and discounted cash flow analysis Leveraged buyouts—from the fundamentals of LBO economics and structure to detailed modeling and valuation M&A sell-side tools and techniques, including an overview of an organized M&A sale process M&A buy-side strategy and analysis, including a comprehensive merger consequences analysis that includes accretion/(dilution) and balance sheet effects The lessons found within will help you successfully navigate the dynamic world of investment banking and professional investing. *Investment Banking WORKBOOK* will enable you to take your learning to the next level in terms of understanding and applying the critical financial tools necessary to be an effective finance professional.

*Investment Banking* Springer Science & Business Media  
Jonathan A. Knee had a ringside seat during the go-go, boom-

and-bust decade and into the 21st century, at the two most prestigious investment banks on Wall Street—Goldman Sachs and Morgan Stanley. In this candid and irreverent insider's account of an industry in free fall, Knee captures an exhilarating era of fabulous deal-making in a free-wheeling Internet economy—and the catastrophe that followed when the bubble burst. Populated with power players, back stabbers, celebrity bankers, and godzillionaires, here is a vivid account of the dramatic upheaval that took place in investment banking. Indeed, Knee entered an industry that was typified by the motto "first-class business in a first-class way" and saw it transformed in a decade to a free-for-all typified by the acronym IBG, YBG ("I'll be gone, you'll be gone"). Increasingly mercenary bankers signed off on weak deals, knowing they would leave them in the rear-view mirror. Once, investment bankers prospered largely on their success in serving the client, preserving the firm, and protecting the public interest. Now, in the "financial supermarket" era, bankers felt not only that each day might be their last, but that their worth was tied exclusively to how much revenue they generated for the firm on that day—regardless of the source. Today, most young executives feel no loyalty to their firms, and among their clients, Knee finds an unprecedented but understandable level of cynicism and distrust of investment banks. Brimming with insight into what investment bankers actually do, and told with biting humor and unflinching honesty, *The Accidental Investment Banker* offers a fascinating glimpse behind the scenes of the most powerful companies on Wall Street.

*The Technical Interview Guide to Investment Banking* John Wiley & Sons

Investment Banking, Second Edition + Valuation Models Download includes world-class valuation and transaction models to complement the global best-selling guide in investment banking. Five valuation model templates along with completed versions are accessible for purchase and use - downloadable in electronic format on the book's website, [www.wiley.com/go/investmentbanking2e](http://www.wiley.com/go/investmentbanking2e). Each model comes complete with a user's guide. The models include: Comparable Companies Analysis, Precedent Transactions Analysis, Discounted Cash Flow Analysis, Leveraged Buyout Analysis. NEW! M&A Model Investment Banking: Valuation, Leveraged Buyouts, and Mergers & Acquisitions, Second Edition + Valuation Models Download is highly accessible focusing on the primary valuation methodologies currently used on Wall Street - comparable companies, precedent transactions, DCF, and LBO analysis, as well as M&A analysis. These methodologies are used to determine valuation for public and private companies within the context of M&A transactions, LBOs, IPOs, restructurings, and investment decisions. Using a step-by-step how-to approach for each methodology, the authors build a chronological knowledge base and define key terms, financial concepts, and processes throughout the book. They also provide a comprehensive overview of the fundamentals of LBOs and an organized M&A sale process, as well as merger consequences analysis. In the aftermath of the subprime mortgage crisis and ensuing credit crunch, the world of finance is returning to the fundamentals of valuation and critical due diligence for M&A, capital markets, and investment opportunities. This involves the use of more realistic assumptions governing approach to risk as well as a wide range

of value drivers. While valuation has always involved a great deal of "art" in addition to time-tested "science," the artistry is perpetually evolving in accordance with market developments and conditions. As a result, Rosenbaum and Pearl have updated the widely adopted first edition of their book with respect to both technical valuation fundamentals as well as practical judgment skills and perspective. The authors have also added a comprehensive and highly technical chapter on buy-side M&A analysis. Furthermore, the authors address the importance of rigorous analysis based on trusted and attributable data sources. In this book, they highlight several datasets and investment banking tools from Bloomberg, a leading provider of business and financial data, news, research, and analytics.

#### *Investment Banking* Springer

A top-notch resource for anyone who wants to break into the demanding world of investment banking. For undergraduates and MBA students, this book offers the perfect preparation for the demanding and rigorous investment banking recruitment process. It features an overview of investment banking and careers in the field, followed by chapters on the core accounting and finance skills that make up the necessary framework for success as a junior investment banker. The book then moves on to address the kind of specific technical interview and recruiting questions that students will encounter in the job search process, making this the ideal resource for anyone who wants to enter the field. The ideal test prep resource for undergraduates and MBA students trying to break into investment banking. Based on author Andrew Gutmann's proprietary 24 to 30-hour course. Features powerful learning tools, including sample interview questions and

answers and online resources For anyone who wants to break into investment banking, *How to Be an Investment Banker* is the perfect career-making guide.

**Valuation Models + Online Course** John Wiley & Sons

Insider guidance to the modern world of investment banking today In *Investment Banking Explained*, Wharton professor and global financier Michel Fleuriot provides a complete overview of investment banking in its modern form; defines key terms; identifies structures, strategies, and operational aspects; and analyzes the strategy in each of the main functional areas of an investment bank.

**Valuation, Leveraged Buyouts, and Mergers and Acquisitions** John Wiley & Sons

Provides information on investment banking, covering the basics of financial markets, interviews, career paths, and job responsibilities.

**Investment Banking Set** Investment Banking Valuation, Leveraged Buyouts, and Mergers and Acquisitions

One of a kind learning package on Investment Banking by experts Rosenbaum & Pearl that includes Book, Downloadable Models + Online Course (practice questions, lecture videos). Get the foundation you need for success on Wall Street! In the aftermath of the subprime mortgage crisis and ensuing credit crunch, the world of finance is returning to the fundamentals of valuation and critical due diligence for M&A, capital markets, and investment opportunities. This involves the use of more realistic assumptions governing approach to risk as well as a wide range of value drivers. While valuation has always involved a great deal of "art" in addition to time-tested "science," the artistry is

perpetually evolving in accordance with market developments and conditions. This unique learning experience, from bestselling authors and investment banking experts Joshua Rosenbaum and Joshua Pearl, provides insight on technical valuation fundamentals as well as practical judgement skills and the industry perspective needed to succeed on Wall Street. This comprehensive learning package includes: *Investment Banking: Valuation, Leveraged Buyouts, and Mergers & Acquisitions*, 2nd Edition - the highly accessible and authoritative guide to corporate valuation Access to five downloadable valuation model templates, including Comparable Companies Analysis, Precedent Transactions Analysis, Discounted Cash Flow Analysis, Leveraged Buyout Analysis, and M&A models Six-month access to online Wiley Investment Banking Valuation Course featuring bite-sized lessons, over five hours of video lectures, 100+ practice questions, and other investment banking study tools Whether you're just starting your career in investment banking or looking to dive deeper into valuation, *Investment Banking: Valuation Models + Online Course* will help you navigate the world of price mergers, acquisitions, and buyout transactions and gain real-world experience with the fundamental analytical tools and methodologies used in valuing companies.

**The Accidental Investment Banker** John Wiley & Sons

The authoritative resource for analyzing mergers and acquisitions (M&A) from every angle Paul Pignataro reveals the secrets behind growth through M&A in his new book, *Mergers, Acquisitions, Divestitures, and Other Restructurings + Website*. Through market shifts and regulatory changes, M&A has served as a solid approach to growth. Creating value through mergers and



acquisitions is a highly coveted strategy, and Wall Street has long sought a clear technical understanding of the components of M&A as a key driver of growth. In this book, the author provides that understanding, covering all essential aspects of accounting and modeling for the M&A process. With over a decade of experience aiding billion-dollar restructuring deals, Paul Pignataro is in an excellent position to break down M&A from a finance standpoint. *Mergers, Acquisitions, Divestitures, and Other Restructurings* covers the financial accounting and modeling behind several M&A structures. Using the merger of Office Depot and Office Max, Mr. Pignataro fully addresses the entire integration, explains EBITDA, and other crucial performance measures. This text is for finance practitioners who want to explore every corner of the M&A process. Learn accounting for asset acquisitions, asset divestitures, and corporate mergers. Explore modeling methods including mini-merger modeling and fully consolidated merger modeling. Read case studies demonstrating the practical success of theoretical models. Understand EBITDA, cash flow, capital structure, and their impact on M&A success and value creation. This new text from the CEO and founder of the New York School of Finance is key for understanding how restructuring leads to growth and value creation. The importance of M&A shows no signs of slowing, meaning that finance professionals need to be able to accurately analyze the prospects and impacts of restructuring moves. *Mergers, Acquisitions, Divestitures, and Other Restructurings + Website* is the authoritative resource for doing just that.

**The Essential Guide to Winning on Wall Street** Workman Publishing

Get started in investment banking Ace your investment bank course Navigate bull and bear markets Excel in the world of investment banking One of the most lucrative fields in business, investment banking frequently perplexes even banking professionals working within its complex laws. *Investment Banking For Dummies* remedies common misconceptions with a straightforward assessment of banking fundamentals. This book tracks to typical university courses on the subject and helps students and professionals understand the fundamentals of investment banking. With new and updated content, this edition addresses the major financial changes that have occurred in recent years. Inside... Key investment banking operations Strategies for risk management Advice on cryptocurrencies Updated IPO coverage Discounted cash flow analysis Mergers and acquisitions Structuring a leveraged buyout Resources for investment bankers

*Recruiting, Interviewing, and Landing the Job* John Wiley & Sons Whether you're looking to keep yourself up to date on the latest practices and methodologies or get new hires up to speed quickly, the *Investment Banking: Valuation, Leveraged Buyouts, and Mergers & Acquisitions, Second Edition* suite of products is the perfect training resource. The *Investment Banking* training package contains: *Investment Banking, Second Edition: Valuation, Leveraged Buyouts, and Mergers & Acquisitions + Valuation Models Download*: This main volume focuses on the primary valuation methodologies currently used on Wall Street-comparable companies, precedent transactions, DCF, and LBO analysis, as well as M&A analysis. The book comes with downloadable access to five valuation model templates along



with completed versions and a user's guide. *Investment Banking Workbook*: This companion workbook parallels the main book chapter by chapter and contains over 400 problem-solving exercises and multiple-choice questions with detailed explanations. *Investment Banking Focus Notes*: Comprehensive, yet streamlined, the Focus Notes present a thorough review of the basic skills and concepts from the main book. All of these resources combine to form a complete and effective training program that will help you or your employees - and your firm - reach new heights.

*Investment Banking Workbook* Wiley

The No. 1 guide to investment banking and valuation methods, including online tools In the constantly evolving world of finance, a solid technical foundation is an essential tool for success. Until the welcomed arrival of authors Josh Rosenbaum and Josh Pearl, no one had taken the time to properly codify the lifeblood of the corporate financier's work—namely, valuation, through all of the essential lenses of an investment banker. With the release of *Investment Banking, Second Edition: Valuation, Leveraged Buyouts, and Mergers & Acquisitions*, Rosenbaum and Pearl once again have written the definitive book that they wish had existed when they were trying to break into Wall Street. The Second Edition includes both the technical valuation fundamentals as well as practical judgment skills and perspective to help guide the science. This book focuses on the primary valuation methodologies currently used on Wall Street: comparable companies analysis, precedent transactions analysis, discounted cash flow analysis, and leveraged buyout analysis. With the new fully revised edition, they have added the most comprehensive,

rigorous set of intuition-building and problem-solving ancillaries anywhere all of which promised to become essential, knowledge enhancing tools for professionals, and professors and students. For those who purchase this edition of the book, there are options to purchase the *Valuation Models* separately (9781118586167), and to also consider purchase of the *Investing Banking Workbook* (9781118456118) and *Investment Banking Focus Notes* (9781118586082) for further self-study.

*A Casebook* Tata McGraw-Hill Education

*Investment Banking, UNIVERSITY EDITION* is a highly accessible and authoritative book written by investment bankers that explains how to perform the valuation work at the core of the financial world. This body of work builds on Rosenbaum and Pearl's combined 30+ years of experience on a multitude of transactions, as well as input received from numerous investment bankers, investment professionals at private equity firms and hedge funds, attorneys, corporate executives, peer authors, and university professors. This book fills a noticeable gap in contemporary finance literature, which tends to focus on theory rather than practical application. It focuses on the primary valuation methodologies currently used on Wall Street—comparable companies, precedent transactions, DCF, and LBO analysis—as well as M&A analysis. The ability to perform these methodologies is especially critical for those students aspiring to gain full-time positions at investment banks, private equity firms, or hedge funds. This is the book Rosenbaum and Pearl wish had existed when we were trying to break into Wall Street. Written to reflect today's dynamic market conditions, *Investment Banking, UNIVERSITY EDITION* skillfully: Introduces

students to the primary valuation methodologies currently used on Wall Street Uses a step-by-step how-to approach for each methodology and builds a chronological knowledge base Defines key terms, financial concepts, and processes throughout Provides a comprehensive overview of the fundamentals of LBOs and an organized M&A sale process Presents new coverage of M&A buy-side analytical tools—which includes both qualitative aspects, such as buyer motivations and strategies, along with technical financial and valuation assessment tools Includes a comprehensive merger consequences analysis, including accretion/(dilution) and balance sheet effects Contains challenging end-of-chapter questions to reinforce concepts covered A perfect guide for those seeking to learn the fundamentals of valuation, M&A, and corporate finance used in investment banking and professional investing, this UNIVERSITY EDITION—which includes an instructor's companion site—is an essential asset. It provides students with an invaluable education as well as a much-needed edge for gaining entry to the ultra-competitive world of professional finance.

*Valuation, LBOs, M&A, and IPOs* McGraw Hill Professional

We live in an age of serial asset bubbles and spectacular busts. Economists, policymakers, central bankers and most people in the financial world have been blindsided by these busts, while investors have lost trillions. Economists argue that bubbles can only be spotted after they burst and that market moves are unpredictable. Yet Marathon Asset Management, a London-based investment firm managing over \$50 billion of assets has developed a relatively simple method for identifying and potentially avoiding them: follow the money, or rather the trail of

investment. Bubbles whether they affect a whole economy or merely a single industry, tend to attract a splurge of capital spending. Excessive investment drives down returns and leads inexorably to a bust. This was the case with both the technology bubble at the turn of the century and the US housing bubble which followed shortly after. More recently, vast sums have been invested in mining and energy. From an investor's perspective, the trick is to avoid investing in sectors, or markets, where investment spending is unduly elevated and competition is fierce, and to put one's money to work where capital expenditure is depressed, competitive conditions are more favourable and, as a result, prospective investment returns are higher. This capital cycle strategy encourages investors to eschew the simple 'growth' and 'value' dichotomy and identify firms that can deliver superior returns either because capital has been taken out of an industry, or because the business has strong barriers to entry (what Warren Buffett refers to as a 'moat'). Some of Marathon's most successful investments have come from obscure, sometimes niche operations whose businesses are protected from the destructive forces of the capital cycle. *Capital Returns* is a comprehensive introduction to the theory and practical implementation of the capital cycle approach to investment. Edited and with an introduction by Edward Chancellor, the book brings together 60 of the most insightful reports written between 2002 and 2014 by Marathon portfolio managers. *Capital Returns* provides key insights into the capital cycle strategy, all supported with real life examples from global brewers to the semiconductor industry - showing how this approach can be usefully applied to different industry conditions and how, prior to 2008, it helped

protect assets from financial catastrophe. This book will be a welcome reference for serious investors who looking to maximise portfolio returns over the long run.

*Capital Returns* Wiley

The No. 1 guide to investment banking and valuation methods, including online tools In the constantly evolving world of finance, a solid technical foundation is an essential tool for success. Until the welcomed arrival of authors Josh Rosenbaum and Josh Pearl, no one had taken the time to properly codify the lifeblood of the corporate financier's work—namely, valuation, through all of the essential lenses of an investment banker. With the release of *Investment Banking, Second Edition: Valuation, Leveraged Buyouts, and Mergers & Acquisitions*, Rosenbaum and Pearl once again have written the definitive book that they wish had existed when they were trying to break into Wall Street. The Second Edition includes both the technical valuation fundamentals as well as practical judgment skills and perspective to help guide the science. This book focuses on the primary valuation methodologies currently used on Wall Street: comparable companies analysis, precedent transactions analysis, discounted cash flow analysis, and leveraged buyout analysis. With the new fully revised edition, they have added the most comprehensive, rigorous set of intuition-building and problem-solving ancillaries anywhere all of which promised to become essential, knowledge enhancing tools for professionals, and professors and students. For those who purchase this edition of the book, there are options to purchase the *Valuation Models* separately (9781118586167), and to also consider purchase of the *Investing Banking Workbook* (9781118456118) and *Investment Banking Focus Notes*

(9781118586082) for further self-study.

**A Practical Guide to Investment Banking and Private Equity** John Wiley & Sons

On March 16, 2008, Alan Greenberg, former CEO and current chairman of the executive committee of Bear Stearns, found himself in the company's offices on a Sunday. More remarkable by far than the fact that he was in the office on a Sunday is what he was doing: participating in a meeting of the board of directors to discuss selling the company he had worked decades to build for a fraction of what it had been worth as little as ten days earlier. In less than a week the value of Bear Stearns had diminished by tens of billions of dollars. As Greenberg recalls, "our most unassailable assumption—that Bear Stearns, an independent investment firm with a proud eighty-five-year history, would be in business tomorrow—had been extinguished. . . . What was it, exactly, that had happened, and how, and why?" This book provides answers to those questions from one of Wall Street's most respected figures, the man most closely identified with Bear Stearns' decades of success. *The Rise and Fall of Bear Stearns* is Alan Greenberg's remarkable story of ascending to the top of one of Wall Street's venerable powerhouse financial institutions. After joining Bear Stearns in 1949, Greenberg rose to become formally head of the firm in 1978. No one knows the history of Bear Stearns as he does; no one participated in more key decisions, right into the company's final days. Greenberg offers an honest, clear-eyed assessment of how the collapse of the company surprised him and other top executives, and he explains who he thinks was responsible. This is a candid, fascinating account of a storied career and its stunning

conclusion. "Whoever coined the adage about hindsight being twenty-twenty didn't make any allowance for astigmatism or myopia. Whose hindsight? And from what distance? A picture clarifies or blurs with the passage of time, and whatever image emanates at a given instant is colored by the biases of the observer. Knowing that my perceptions of the fall of Bear Stearns are inevitably somewhat subjective, I've tried to make sense of exactly what happened when and how this or that development along the way contributed to the ultimate outcome. I've wanted to get a fix on the moment when we ceased controlling our own

destiny—not out of intramural curiosity but because that loss of control resonated and replicated globally. For those of us who across decades gave so much of ourselves to Bear Stearns, what took place during a single week in March 2008 was a watershed in our lives. With sufficient time and distance, as the context expanded, we could recognize it as the signal event of an enormous disruption that the world will be struggling to recover from for years to come." —from THE RISE AND FALL OF BEAR STEARNS